



Board Meeting

Date: July 2026

June 2026 Financial Statement Narrative and Key Items of Note

Revenue and Operating Expense Performance:

**Reporting pending data received for both USDA loan and Trinidad Ambulance District and Las Animas Property Tax.*

For the period ending June 30, 2026, Trinidad Ambulance District and Trinidad Ambulance Enterprise generated a total Net Income of (\$71,757.89) (estimated favorable Net income +\$50,979.67 once property tax posts) and \$64,401.97 respectively.

The District reported \$608,032.69 in net income year to date, compared to \$455,876.86 in the prior year—an increase of \$152,156. The District has received a total of \$981,284 in tax revenue year to date, and \$360,270 in grants and services. From an expense standpoint, primary unfavorable drivers are higher medical insurance claims as well as upfitting for new expedition (OeHI grant funds used)

The Enterprise reported \$405,794 in net income year to date, compared to \$135,687 in the prior year—an increase of \$270,107. The increase in net income is reflective of proper revenue recognition & reductions and lower operating costs compared to the prior period YTD primarily driven by prior year building repairs and reduced vehicle expense spending.

Balance Sheet Performance:

The District cash position has increased by \$283,478 as compared to June 2025 while the Enterprise cash position also holds strong in comparison to June 2025, with an increase of approximately \$409,956. The total net AR is lower than the prior year, however, is largely due to prior period write-offs post audit.